



AUSTRALIAN
**FOOD &
GROCERY**
COUNCIL

CELEBRATING
30 YEARS
1995-2025

STATE OF THE INDUSTRY

2023-24



TURNOVER

\$172.7b
+5.3%



REGIONAL
EMPLOYMENT

36.1%
+5.3%

AFG EMPLOYMENT 32.6%
AS % OF MANUFACTURING



EXPORTS

\$44.9b
+5.2%

EMPLOYMENT¹

294,212
+4.4%



CAPITAL
INVESTMENT²

\$4.8b
-11%



IMPORTS

\$47b
-3.3%



The figures on this page exclude the fresh food sector and are based on 2023-24 ABS data.

1: This is total number of employees, head count basis and does not include seasonal employees.

2: Gross fixed capital formation for food, beverage and tobacco manufacturing subsector is taken as indicator of capital investment.