

Minutes of the AGM 2025

Open: 1:40pm

Date: Thursday 6th November 2025

Time: 1:40pm AEDT

Venue: The Sheraton Hotel, Melbourne VIC

1. Attendance and Apologies

Attendees:

Member Company

Asahi Lifestyle Beverages
Beechworth Honey Pty Ltd
Beerenberg Pty Ltd
Bulla Dairy Foods
Clorox Australia Pty Ltd
Duracell Australian Pty Ltd
George Weston Foods Ltd
Goodman Fielder Limited
Iconic Foods
Kellanova
Lactalis Australia Pty Ltd
McCain Foods (Aust) Pty Ltd
Noshu Foods Pty Ltd
Patties Foods Ltd
PepsiCo Australia & New Zealand
Peters Ice Cream
Red Bull Australia Pty Limited
Saputo Dairy Australia
Snackbrands Australia
Unicharm Australasia
Unilever Australia & New Zealand

Representative's Name

Nigel Parsons
Jodie Goldsworthy
Robert Priest
Allan Hood
Felipe Toledo
Mariusz Surmacz
Will Ursell
Matt Albion
Suzanne Douglas
Anthony Holme
Malcolm Carseldine
Lyn Radford
Rachel Bajada
Paul Hitchcok
Alexia Horley
Emma-Jane Collins
Sam Mostapha
Cam Bruce
Kurt Preshaw
Bridget Spark
Nick Bangs

Apologies with Proxy to the Chair

- Bega Cheese Limited
- Birch and Waite Foods Pty Ltd
- Calbee Australia Pty Ltd
- Kimberly-Clark Australian Pty Ltd
- McCormick Foods Australian Pty Ltd
- Mondelez Australia Pty Ltd
- Nando's Peri-Peri Australian Pty Ltd
- Noumi Limited
- Primo Foods Pty Ltd
- SC Johnson & Son Pty Ltd
- Steric Pty Ltd

Other Formal Apologies: Nil

Non-voting attendees:

Saward Dawson (Appointed Auditor)	Paul Tan
GS1 Australia Ltd	Maria Palazzolo
[axr] Recruitment & Search	Joe Coote
Linfox Australia	Mark Mazuerk
Argon & Co ANZ	Paul Eastwood

AFGC Secretariat:

Company Secretary and CEO	Colm Maguire
Associate Director – Finance and Operations (Minutes)	Michelle Wickson
Director Government & Media Relations	Scott McGrath
Director Nutrition & Regulation	Duncan Craig
Acting Director Sustainability	Sarah Collier
Director Retail	Andrew Clark
Events Manager, Membership	Karoline Dawe

2. Opening Remarks

The Company Secretary of the meeting, Mr Colm Maguire, welcomed attendees and acknowledged the Wurundjeri People the traditional custodians of the land on which the meeting is held.

The Chair of the meeting, Mr Bernie Brookes declared the meeting open at 1:40 pm having established a quorum of members was present. The Notice of Meeting, having been sent to all members, was taken as read.

3. Minutes of the Previous Annual General Meeting

Mr Brookes asked if there were any amendments to the minutes of the Annual General Meeting held Thursday 14th November 2024. Nil questions or comments were raised by the members.

Mr Brookes asked if there were any amendments to the minutes of the Special General Meeting held on Monday 7th April 2025. Nil questions or comments were raised by the members.

Mr Brookes moved:

Resolution 1 – That the Minutes of

- a) the Annual General Meeting of Thursday 14th November 2024
 - b) the Special General Meeting of Monday 7th November 2025
- be adopted as a true record of the proceedings.

The motion was carried by 33 votes. The minutes of the meeting will be signed after this meeting.

4. Chair and CEO Report

Mr Brooke's address to the members summarised activities in the 2025 Annual Report and other observations.

- Industry economic challenges due to inflation, rising costs and regulatory changes.
- Geopolitical uncertainty and the need for a strong representative body.
- Effective policy can provide growth and enable investment certainty, legislative certainty and harmonisation. A united voice is a important enabler.
- Embracing technology such as AI will enable a lower costs and more relevant customer interaction

Mr Brookes acknowledge and thanked Mr Anthony Holme who acted as Chair of the Board for the 2024 – 2025 year and is ending his tenure at this meeting.

Mr Maguire's address to the members highlighted the AFGC's activity throughout 2024-2025. Some of those highlights were:

- A year of change and transition acknowledging departed Board Members Sandra Martinez, Darren O'Brien and Ray Hanly. He also acknowledged former CEO Tanya Barden and Deputy CEO Samantha Blake after announcing her retirement.
- Transition of NPRS to SPSA – Positive impact and leadership
- Member engagement and development of a future framework for growth through advocacy, people and collaboration across the sector.

5. Summary of the Financial Statements

Chair of the Finance, Audit and Risk Committee, Mr Nigel Parsons and Associate Director - Finance & Operations Mrs Michelle Wickson outlined key aspects of the Audited Financial Statements for 2024-2025.

- Previous financial results accounted for surplus through the changes to audit treatment for NPRS activity. 2025 Deficit result attributable to the transition of NPRS funds to SPSA.

- Performance was in line with budget expectations returning an operating surplus despite overall loss.

In summary, the AFGC is in a healthy financial position heading into the new financial year.

Mr Parsons thanked members of the Finance, Audit and Risk Committee for their forward visibility and governance.

A copy of the audited Financial Statements and Statutory Reports for 2024-2025 had been made available to all members as part of the Formal Notice of Meeting and will be taken as read.

Nil questions or comments were raised by the members.

Mr Brooked moved:

Resolution 2: That the Audited Financial Statements, Statutory Reports for 2024-2025 be received and adopted.

The motion was carried by 33 votes.

6. Auditor appointment and remuneration.

The chair invited questions in relation to the auditor's appointment.

Nil questions or comments were raised by members.

Mr Brookes moved:

Resolution 3: That Seward Dawson be appointed the Council's auditors for 2025-2026 and that the auditor's remuneration for 2025-2026 be determined by the Board.

The motion was carried by 33 votes.

7. Board Directors Elections

Mr Brookes thanked Anthony Holme for his effort and significant contribution to the AFGC as he concludes his time on the Board.

Mr Brookes asked Mr Maguire to lead the election process.

Mr Maguire in his role of Company Secretary lead the election of members to the AFGC Board for a 3-year term commencing today.

Mr Maguire advised the meeting that there were three (3) vacancies for election at this AGM and that there had been three (3) nominations received and endorsed by the Board.

It was noted that the AFGC Constitution, under Clause 33.4 (b) (ii) states:

"if the number of nominations received is equal to the number of positions to be filled, the persons nominated shall be take to be elected";

Therefore, it was announced that all nominees are elected as Directors of the AFGC in accordance with the previously mentioned constitutional clause and NO VOTE will be taken.

The elected candidates were names as:

- Mal Carseldine – Lactalis
- Caroline Waite – Stuart Alexander
- Nigel Parsons – Asahi (second term on the Board)

Mr Maguire congratulated the candidates for their election to the AFGC Board.

8. Any Other Business and Close of Meeting

Mr Brookes advised that no prior notice of any further business had been received by the Council.

In drawing the 2025 Annual General Meeting to a close, Mr Brookes thanked all for their attendance and declared the meeting closed at 2:00pm.

Chair

Date